

Clearview Consulting – 2023 Real Estate Market Report

Santa Rosa Beach, FL (ZIP 32459)

This report summarizes residential home sales performance across ZIP code 32459 for the year 2023, with a specific breakdown for the luxury WaterColor community and the rest of the Santa Rosa Beach market. Key metrics include the average price per square foot (PSF), total homes sold, and average time on market.

| Area | Average Price / Sq Ft | Homes Sold | Avg. Days on Market |
|--------------------------------------|-----------------------|------------|---------------------|
| WaterColor (32459) | \$940 | 68 | 58 |
| Rest of 32459 (excluding WaterColor) | \$610 | 290 | 69 |

In 2023, WaterColor maintained its position as one of the top luxury home markets along 30A, with consistent buyer demand driving PSF prices upward. While the rest of 32459 also saw steady activity, market momentum slowed slightly toward the end of the year due to rising interest rates and shifting buyer sentiment.